



Ennis Independent School District

2022-2023 Schools FIRST Report

Based on 2021-2022 Data

Schools First



- Financial Integrity Rating System of Texas
- Developed in 1999 by the Texas Education Agency in response to Senate Bill 875 of the 76th Legislature. This is the 19th year of School FIRST.
- Goal is to achieve quality performance in the management of district's financial resources
- Presentation is tied to submission of audit data and PEIMS data

Rating Systems Objectives



- Efficiently assess the quality of financial management in Texas public schools
- Measure and report the extent to which financial resources in Texas public schools assure the maximum allocation possible for direct instructional purposes
- Implement a rating system that fairly and equitably evaluates the quality of financial management decision
- Improve the management of schools district's financial resources
- Increase financial accountability within Texas' public education system

Ratings that can be Achieved



A Superior

Score range of 90-100

B Above Standard

Score range of 80-89

C Meets Standard

Score range of 70-79

F Substandard Achievement

Score range of <70

Indicator 1

Critical Indicator



- Was the complete annual financial report and data submitted to the TEA within 30 days of the January 28 deadline for fiscal year ended August 31?

Ennis ISD's complete annual financial report was received by TEA on January 25, 2023.

❖ Result: Passed

Indicator 2

Critical Indicator



- Was there an unmodified opinion in the annual financial report on the financial statements as a whole?

The District received a “clean audit” (unmodified opinion)

◆ Result: Passed

Indicator 3

Critical Indicator



- Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?

There were no disclosures in the annual financial report and/or other sources of information concerning default on bonded indebtedness obligations.

❖ Result: Passed

Indicator 4 Critical Indicator



- Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?

Payments were timely made to all government agencies.

◆ Result: Passed

Indicator 5



TEA not scoring this indicator

Indicator 6



- Was the average change (assigned and unassigned) fund balance over 3 years less than a 25% decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures.

Ennis ISD's 3 year average in fund balance did not decrease and had over 75 days of operational expenditures on hand.

- **Result: Passed**

Indicator 7



- Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?

Cash and Equivalents	\$ 240,827 +
Current Investments	<u>\$31,085,812</u>
	divided by
Total Expenditures	\$54,074,970 -
Facilities Acquisition and Construction	\$ 5,272,099
	➤ divided by 365
	212.5207

Ennis ISD had sufficient cash on hand – 10 points

Indicator 8*



- Was the measure of current assets to current liabilities for the school district sufficient to cover short-term debt.

Assets 44,010,878 divided by

Liabilities 18,544,711

2.3732

Ennis ISD's current assets to current liabilities measure is sufficient to cover short-term debt.

- Result: 6 Points

Indicator 9



- Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?

Revenue 60,354,129

Expenses 53,802,871

Ennis ISD's Revenue exceeded expenditures

Result: 10 Points

Indicator 10



- TEA is not evaluating this indicator

Indicator 11*



- Was the ratio of long term liabilities to total assets for the school district sufficient to support long term solvency?

Long Term Liabilities \$189,679,386 divided by
Total Assets \$192,565,283 = .985

Ennis ISD's long term liabilities were not sufficient to support long term solvency.

Result: 2 out of 10 Points

Indicator 12*



- What is the correlation between future debt requirements and the district's assessed property value?

Long Term Liabilities \$189,679,386 divided by
Assessed Value \$2,714,703,212 = .6.8696

Ennis ISD's debt ratio is sufficient but not where TEA would like it to be.

Result: 8 out of 10 Points

Indicator 13



- Was the school districts administrative cost ratio equal or less than the threshold ratio?

Threshold for 5000-999- = $>0.100 <0.1250$

Ennis ISD's administrative cost ratio was 0.0736

Result: 10 Points

Indicator 14



- TEA is not evaluating this indicator

Indicator 15



- TEA is not evaluating this indicator

Indicator 16



- Did the comparison of PEIMS data to the like information in the annual financial report result in an total variance of less than 3% of all expenditures by function?

Sum of Differences	56
Expenditures	\$59,075,004
Acceptable Variance	.03

The PEIMS financial data submitted to TEA did not have a variance greater than 3% in comparison to the data published in the annual financial report

Result: Passed

Indicator 17



- Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state or federal funds?

The external auditor reported the district was free of any material weaknesses in internal controls.

Result: Passed

Indicator 18



- Did the external independent auditor indicate the annual financial report was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?

The external auditor reported no material noncompliance in the audit report for Ennis ISD.

Result: 10 points

Indicator 19



- Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the district's fiscal year end?

Ennis ISD did post all required information.

Result: 5 points

Indicator 20



Did the school board members discuss the district's property values at a board meeting within 120 days before the district adopted its budget?

Ennis ISD's board members did discuss the district's property values with 120 days of adopting budget.

Result: Passed

How did Ennis ISD Score?

- Ennis ISD FIRST results for 2021-22

Total Possible Points 100

Ennis ISD Points 86

Rating: **B Above Standard**

Additional Reporting Requirements

Outside Compensation Received by the Superintendent

The Superintendent did not receive payment for consulting or other personal services in 2021-2022.

Superintendent/Board Gifts

The Superintendent and board members did not receive any gifts with an economic value of \$250 or more.

Additional Reporting Requirements

Reimbursements Received by the Superintendent and Board Members for Fiscal Year 2022

For the Twelve-month Period Ended August 31, 2022	Board Members							
	Superintendent Jay Tullos	Place 1 Kelly McManus	Place 2 Tommy Aguilar	Place 3 Walter Beasley	Place 4 John Erisman	Place 5 Bill Chapman	Place 6 Julie Pierce	Place 7 Bramlet Beard
Meals	\$ -	\$ -	\$ 79.75	\$ 25.98	\$ -	\$ -	\$ -	\$ -
Lodging	\$ 563.84	\$ 228.10	\$ 633.44	\$ 804.97	\$ 228.10	\$ -	\$ -	\$ 816.59
Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ 820.00	\$ 425.00	\$ 425.00	\$ 885.00	\$ 425.00	\$ 675.00	\$ 425.00	\$ 885.00
Total	\$ 1,383.84	\$ 653.10	\$ 1,138.19	\$ 1,715.95	\$ 653.10	\$ 675.00	\$ 425.00	\$ 1,701.59

Additional Reporting Requirements

Business Transactions Between School District and Board Members

Board Members						
Place 1	Place 2	Place 3	Place 4	Place 5	Place 6	Place 7
Kelly McManus	Tommy Aguilar	Walter Beasley	John Erisman	Bill Chapman	Julie Pierce	Bramlet Beard
None	None	None	None	None	None	None