

# ENNIS INDEPENDENT SCHOOL DISTRICT

## DEBT TRANSPARENCY REPORT

As of August 31, 2023



Ennis Independent School District  
303 W. Knox Street  
Ennis, Texas 75119  
972-872-7000

ENNIS INDEPENDENT SCHOOL DISTRICT DEBT SERVICE FINANCIAL STATEMENT As of August 31, 2023

	PRIOR YEAR 2021-2022				CURRENT YEAR 2022-2023			
	Original Budget	Amended Budget	Actual	Actual to Budget	Original Budget	Amended Budget	Actual	Actual to Budget
<b>REVENUES:</b>								
Tax Collections	\$ 12,337,270	\$ 12,377,330	\$ 12,474,685	100.79%	\$ 12,337,270	\$ 12,377,330	\$ 16,021,735	129.44%
Penalties	65,000	85,000	123,243	144.99%	65,000	85,000	145,102	170.71%
Interest Income	7,000	59,156	61,641	104.20%	7,000	59,156	487,358	823.85%
EDA	214,667	210,326	216,522	102.95%	214,667	210,326	480,783	228.59%
Other Financing Sources	-	-	-	0.00%	-	-	-	0.00%
<b>Total Revenues</b>	<b>\$ 12,623,937</b>	<b>\$ 12,731,812</b>	<b>\$ 12,876,091</b>	<b>101.13%</b>	<b>\$ 12,623,937</b>	<b>\$ 12,731,812</b>	<b>\$ 17,134,978</b>	<b>134.58%</b>
<b>EXPENDITURES:</b>								
Debt Service - Principal	\$ 8,005,000	\$ 8,005,000	\$ 8,005,000	100.00%	\$ 9,035,000	\$ 9,035,000	\$ 13,615,000	150.69%
Debt Service - Interest	3,878,737	3,878,737	3,878,736	100.00%	3,442,000	3,442,000	2,973,701	86.39%
Miscellaneous Fees	3,500	2,348	2,349	100.04%	3,500	2,500	19,049	761.96%
Other Financing Uses	-	-	-	0.00%	-	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 11,887,237</b>	<b>\$ 11,886,085</b>	<b>\$ 11,886,085</b>	<b>100.00%</b>	<b>\$ 12,480,500</b>	<b>\$ 12,479,500</b>	<b>\$ 16,607,750</b>	<b>133.08%</b>
<b>EXPENDITURE SUMMARY BY OBJECT CODE:</b>								
61XX - Payroll Costs	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
62XX - Professional and Contracted Services	-	-	-		-	-	-	
63XX - Supplies and Materials	-	-	-		-	-	-	
64XX - Other Operating Expenses	-	-	-		-	-	-	
65XX - Debt Services	11,887,237	11,886,085	11,886,085	100.00%	12,480,500	12,479,500	16,607,750	133.08%
Other Uses	-	-	-	0.00%	-	-	-	
<b>Total Expenditures</b>	<b>\$ 11,887,237</b>	<b>\$ 11,886,085</b>	<b>\$ 11,886,085</b>	<b>100.00%</b>	<b>\$ 12,480,500</b>	<b>\$ 12,479,500</b>	<b>\$ 16,607,750</b>	<b>133.08%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ 736,700</b>	<b>\$ 845,727</b>	<b>\$ 990,006</b>		<b>\$ 143,437</b>	<b>\$ 252,312</b>	<b>\$ 527,228</b>	
<b>Debt Service Fund Balance</b>			<b>\$ 3,242,275</b>				<b>\$ 3,769,502</b>	

**ENNIS INDEPENDENT SCHOOL DISTRICT**  
**APPROVED BOND AUTHORIZATIONS BY VOTERS**  
 August 31, 2023

<b>Authorization</b>	<b>Issued</b>	<b>Unissued</b>	<b>Total Authorization Amount</b>	<b>Authorization Per Capita (30,406)</b>	<b>Purpose for which Debt Obligation was Authorized</b>
2013	3,755,000	-	3,755,000	123.50	Tax Refunding Bonds
2015	70,469,483	-	70,469,483	2,317.62	Tax Refunding Bonds
2016	12,095,102	-	12,095,102	397.79	Tax Refunding Bonds
2017	34,183,286	-	34,183,286	1,124.23	Tax Refunding Bonds
2017	1,801,328	-	1,801,328	59.24	Tax Refunding Bonds
2020	4,237,957	-	4,237,957	139.38	Tax Refunding Bonds
<b>Total</b>			<b>\$ 126,542,156</b>	<b>\$ 4,162</b>	

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	<u>Permanent School Fund Rating</u>	<u>Underlying Credit Rating</u>
Moody's Investors Service:	A1	Aaa
Fitch Ratings:	AA-	AAA

**Per Capita Information:**

Per Capita 30,406  
 Year 2022  
 Source United States Census Bureau

**ENNIS INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF AUGUST 31, 2023**

<b>Fiscal Year Ending</b>	<b>Principal Value At Maturity</b>	<b>Interest Through Maturity</b>	<b>Total Requirements Through Maturity</b>	<b>Outstanding Debt Per Capita (30,406)</b>
2024	11,275,000	2,312,750	13,587,750	446.88
2025	12,395,000	1,749,000	14,144,000	465.17
2026	5,920,657	8,213,593	14,134,250	464.85
2027	5,812,920	8,347,330	14,160,250	465.71
2028	5,840,129	8,440,621	14,280,750	469.67
2029	6,764,510	8,486,490	15,251,000	501.58
2030	3,304,606	12,493,144	15,797,750	519.56
2031	2,955,852	13,243,648	16,199,500	532.77
2032	2,679,520	13,516,480	16,196,000	532.66
2033	2,481,950	13,713,051	16,195,001	532.63
2034	2,236,249	13,952,751	16,189,000	532.43
2035	2,863,463	13,962,751	16,826,214	553.38
2036	1,783,436	13,314,537	15,097,973	496.55
2037	1,280,001	13,062,999	14,343,000	471.72
2038	7,561,328	5,206,672	12,768,000	419.92
2039	1,930,000	6,730,000	8,660,000	284.81
2040	1,825,000	6,835,000	8,660,000	284.81
<b>Totals</b>	<b>\$ 78,909,621</b>	<b>\$ 163,580,817</b>	<b>\$ 242,490,438</b>	<b>\$ 7,975</b>

**ENNIS INDEPENDENT SCHOOL DISTRICT**  
**GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2023**

<u>Series</u>	<u>Amounts Original Issue</u>	<u>Maturity Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt Per Capita (30,406)</u>
Series 2013, Refunding	3,755,000	2040	3,755,000	-	-	3,755,000	123
Series 2015, Refunding	70,469,843	2037	42,679,483	-	-	42,679,483	1,404
Series 2016, Refunding	12,095,102	2037	9,747,102	-	3,435,000	6,312,102	208
Series 2017, Refunding	34,183,749	2038	32,863,286	-	-	32,863,286	1,081
Series 2017A, Refunding	1,801,328	2038	1,361,328	-	-	1,361,328	45
Series 2020, Refunding	4,237,957	2030	2,052,959	-	-	2,052,959	68
<b>Totals</b>	<b><u>126,542,979</u></b>		<b><u>\$ 92,459,158</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 3,435,000</u></b>	<b><u>\$ 89,024,158</u></b>	<b><u>\$ 2,928</u></b>